Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Australian Competition and Consumer Commission

Question No: 97

Topic: LNG Exports - Impact of gas reservation policies

Reference: Written

Senator: Whish-Wilson, Peter

Question:

Has the ACCC conducted or commissioned any empirical research on how gas reservation policies affect investment in gas exploration or production in Australia? If yes, please provide.

Answer:

No, but Section 3.3.3 of the ACCC's report "Inquiry into the east coast gas market", April 2016, available http://www.accc.gov.au/regulated-infrastructure/energy/east-coast-gas-inquiry-2015 does discuss the effect of gas reservation policies.

Gas reservation policies were also discussed in an Allen Consulting Group report commissioned by the ACCC in 2009, available http://registers.accc.gov.au/content/index.phtml/itemId/873291/fromItemId/401858/display/acccCorrespondence under "Gorgon Gas Project Final Report - 24.07.09".