Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency:Australian Competition and Consumer CommissionQuestion No:93Topic:LNG Exports - Analysis of onshore gas extraction policiesReference:WrittenSenator:Whish-Wilson, Peter

Question:

Has the ACCC conducted or commissioned any analysis, particularly quantitative analysis, of how policies limiting onshore gas extraction in Australia affect: a. World gas prices

- b. Domestic gas prices
- If yes to any, please provide.

Answer:

a. No.

b. Yes. See pages 6-7 and Sections 2.2 and 3.3 of the ACCC's report "Inquiry into the east coast gas market", April 2016, available <u>http://www.accc.gov.au/regulated-infrastructure/energy/east-coast-gas-inquiry-2015</u>.