

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Foreign Investment and Trade Policy Division

Question No: 465

Topic: Ausgrid notification

Reference: Hansard page 38 (20 October 2016)

Senator: Ketter, Chris

Question:

Senator KETTER: We are referring to Ausgrid, which was rejected. When did the New South Wales government get official or unofficial notification about that?

Mr Lonsdale: I would have to come back to you on the actual date, if you would like one, that the New South Wales government got official notification. [...]

Senator KETTER: You are going to take it on notice for me to find out when any official or unofficial notification occurred prior to that?

Mr Lonsdale: Absolutely.

Answer:

The New South Wales Government was officially advised of the Treasurer's preliminary decision in the morning of 11 August 2016. The Treasurer released a media release on his preliminary decision later that day - <http://sjm.ministers.treasury.gov.au/media-release/067-2016/>.

The Treasurer made an order under the *Foreign Acquisitions and Takeovers Act 1975* prohibiting the proposed acquisition by foreign investors on 19 August 2016 - <http://sjm.ministers.treasury.gov.au/media-release/069-2016/>.