

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

2016 - 2017

**Division/Agency:** Corporate and International Tax Division

**Question No:** 443

**Topic:** Ten Year Enterprise Tax Plan - Forward estimates and medium term cost

**Reference:** Hansard page 78 (19 October 2016)

**Senator:** Gallagher, Katy

**Question:**

Senator GALLAGHER: Can you advise the committee of what the costs would be over the forward estimates and the medium term, if possible, of the Ten Year Enterprise Tax Plan reducing company tax rates to 25 per cent, if the tax rate were cut to 27.5 per cent for businesses earning up to \$10 million a year, only?

Senator Cormann: We would have to take that on notice.

**Answer:**

The Government has not provided costings for alternative policies to reduce the company tax rate.