

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Budget Policy Division

Question No: 425

Topic: Underlying Cash Balance – surplus of 1 per cent of GDP

Reference: Written

Senator: Ketter, Chris

Question:

Noting it does not reach this level during the current medium-term projections, when will the budget have a surplus of 1 per cent of GDP?

Answer:

Treasury does not produce estimates beyond the current medium-term projection period (2016-17 to 2026-27). The medium-term projections will be updated for the 2016-17 Mid-Year Economic and Fiscal Outlook.