Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Budget Policy Division

Question No: 421

Topic: Projections for earnings of the Future Fund

Reference: Hansard page 94 (19 October 2016)

Senator: Ketter, Chris

Question:

Senator KETTER: Can you outline the projections for the earnings of the Future Fund that are included in the underlying cash balance from 2020-21, both in dollar terms and as a percentage of GDP?

Mr M Brennan: I do not have either figure directly to hand, but I will try to hunt them down. I think we may well have those figures as a proportion of GDP. We have those figures for the Future Fund earnings over the forward estimates. Over the medium term, I think we were going to take that on notice.

Answer:

At the 2016-17 Budget, net Future Fund earnings were projected to be around 0.3 per cent of GDP across the medium term.