

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Productivity Commission

Question No: 363

Topic: 2012 PC report into default super

Reference: Written

Senator: Ketter, Chris

Question:

Noting the recommendations the Productivity Commission made in 2012 to establish an independent expert panel within Fair Work to evaluate default funds, and delays in implementation:

1. Is the process, as reflected in the legislation, an improvement on prior practice?
2. Would implementing the process improve the quality of default funds?
3. Are you aware this process has not proceeded because the current government has not appointed members to the expert panel?
4. Would allowing this process to proceed would improve the quality of default funds?

Answer:

The Commission is aware of the status of the expert panel process and has not formed any view on the matter.