

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Australian Taxation Office

Question No: 289

Topic: Total cost of building and construction liquidations

Reference: Written (19 October 2016)

Senator: Xenophon, Nick

Question:

In relation to building collapses in general:

Can you please provide the total cost to the taxpayer in uncollected revenue of building and construction liquidations over the past three financial years?

Answer:

Value of building and construction debt owed to the ATO, which has been written off due to insolvency over the past three financial years:

2013-14	2014-15	2015-16
\$528.4m	\$673.3m	\$762.4m