

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Australian Taxation Office
Question No: 249
Topic: Cayman Islands
Reference: Hansard page 71 (19 October 2016)
Senator: Ketter, Chris

Question:

Senator KETTER: Where does the Cayman Islands fit within your structure these days, Mr Konza?

Mr Konza: Off the top of my head, I could not give a reliable answer. I would need to take it on notice. I will be able to tell you upon resumption.

Senator KETTER: Will that be later tonight?

Mr Konza: Yes.

Answer:

Australia has had a Tax Information Exchange Agreement with the Cayman Islands since 2011.

The Cayman Islands is also listed as a specified country on Australia's International Dealing Schedule. This listing requires the taxpayer to provide more detailed information about their international dealings with related parties in that country.