

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Division/Agency: Australian Securities and Investment Commission

Question No: 219

Topic: Enforcement Review Taskforce

Reference: Hansard page 42 (19 October 2016)

Senator: Gallagher, Katy

Question:

Senator GALLAGHER: How many people will be on this piece of work?

Mr Kell: I might have to take that on notice as to exactly how many people will be working on it. We will take that on notice.

Answer:

A total of 10 ASIC personnel will be engaged in the ASIC Enforcement Review as follows:

- Mr Tim Mullaly, Senior Executive Leader, Financial Services Enforcement team, is a member of the Task Force;
- An ASIC senior specialist (lawyer) has been seconded to Treasury for the duration of the Review; and
- A core project team of 8 legal and policy staff will have primary responsibility for preparing papers and submissions relating to the Review.

Neither Mr Mullaly nor any member of the core project team will be working on the Review full time.

In addition, a further approximately 20 ASIC personnel with expertise in particular areas will be called upon from time to time to provide input into papers and submissions prepared by the core project team.