Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Department/Agency: Australian Prudential Regulation Authority

Question: 182

Topic: Prudential enforcement

Reference: Written **Senator:** Ketter, Chris

Question:

1. Can APRA update the committee on the number of 'enforceable undertakings' in 2016?

2. Can it also provide the number of enforceable undertaking for the calendar years 2015, 2014, and 2013?

Answer:

- 1. APRA maintains an 'Enforceable Undertakings Register on its website (http://www.apra.gov.au/CrossIndustry/Pages/EnforceableUndertakings.aspx). This register lists all enforceable undertakings APRA has accepted since 2005.
- 2. APRA accepted no enforceable undertakings in 2014, 2015 or 2016. Seven enforceable undertakings were accepted in 2013. The details are recorded on APRA's Enforceable Undertakings Register.