

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Department/Agency: Australian Prudential Regulation Authority

Question: 157

Topic: Accrued Default Amounts – Provisions of SIS Act

Reference: Written – 19 October 2016

Senator: Ketter, Chris

Question:

What provisions of the SIS Act would allow trustees to self-assess whether they are prioritising members' interests in delaying transfer? Are the existing provisions inadequate? How could they be improved?

Answer:

Refer to the response to Question on Notice 159 (SQ16-001165).