

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2016 - 2017

Department/Agency: Australian Prudential Regulation Authority

Question: 156

Topic: Accrued Default Amounts – Prioritisation of members' interests

Reference: Written

Senator: Ketter, Chris

Question:

- What specific information has APRA sought from RSE's which have delayed transition to assess whether trustees are prioritising member's interests?
 - If none, how would it be possible for APRA to form a view about whether trustees are prioritising member's interests if basic information about the relative cost and performance of ADA's is not collected?

Answer:

Refer to the response to Question on Notice 159 (SQ16-001165).