Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: APRA Question: SBT 917-924 Topic: Grants Reference: written - 30 October 2015 Senator: Wong, Penny

Question:

Since 1 January 2015:

- 917. What guidelines are in place to administer grants?
- 918. How are grants applied for?
- 919. Are there any restrictions on who can apply for a grant? If yes, please detail.a) Can these restrictions be waved? If yes, please detail the process for waving them and list any grants where the restrictions were waved.
- 920. What is the procedure for selecting who will be awarded a grant?
- 921. Who is involved in this selection process?
- 922. Does the minister or the minister's office play any role in awarding grants? If yes, please detail.

a) Has the minister or the minister's office exercised or attempted to exercise any influence over the awarding of any grants? If yes, please detail.

- 923. Provide a list of all grants, including ad hoc, one-off discretionary grants awarded to date. Provide the recipients, amount, intended use of the grants, what locations have benefited from the grants and the electorate and state of those locations.
- 924. Update the status of each grant that was approved prior to the specified period, but did not have financial contracts in place at that time. Provide details of the recipients, the amount, the intended use of the grants, what locations have benefited from the grants and the electorate and state of those grants.

Answer:

- 917.-918. Information about the grants administered by the Australian Prudential Regulation Authority (APRA) can be found at: <u>http://www.apra.gov.au/AboutAPRA/Pages/grants-and-scholarships.aspx</u>
- 919. Yes, applicants need to meet the published criteria. Further information can be found at <u>http://www.apra.gov.au/AboutAPRA/Pages/grants-and-scholarships.aspx.</u> Restrictions cannot be waived.

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- 920. See 917. 918. above.
- 921. A selection panel consisting of staff from Human Resources and business representatives is established for the selection process.
- 922. No.
- 923. 924. All grants made by APRA are reported as required on APRA's website at: http://www.apra.gov.au/AboutAPRA/Pages/StatutoryReportingRequirements.aspx