

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: IGT

Question: SBT 2242 - 2249

Topic: Government Payments Policy

Reference: written - 30 October 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- 2242 What has been the average time period for the department/agency paid its accounts to contractors, consultants or others (including small businesses)?
- 2243 How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 2244 How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 2245 How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 2246 How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 2247 How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 2248 For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Budget Estimates June 2015?
- 2249 Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

2242. **Under a service level agreement, the Treasury processes account payables for the Inspector-General of Taxation (IGT). The Treasury has advised that it does not keep statistics to calculate the average time period for payment of accounts.**
2243. **The Treasury has advised that total number of payments owed was 235 and all were paid under 30 days.**
2244. **Nil.**
2245. **Nil.**
2246. **Nil.**
2247. **Nil.**
2248. **Not applicable.**
2249. **Not applicable.**