

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2015 - 2016

Department/Agency: CGC

Question: SBT 2069-2076

Topic: Government payments policy

Reference: written - 05 November 2015

Senator: Wong, Penny

Question:

Since 1 January 2015:

- 2069. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others (including small businesses)?
- 2070. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 2071. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 2072. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 2073. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 2074. How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 2075. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Budget Estimates June 2015?
- 2076. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

- 2069. 7-14 days
- 2070. 282 - 100%
- 2071. 0 – 0%
- 2072. 0 – 0%
- 2073. 0 – 0%
- 2074. 0 – 0%
- 2075. Not applicable

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2076. Not applicable