

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

2014 - 2015

**Department/Agency: CAMAC**

**Question: SBT2628-2632**

**Topic: Building Lease Costs (CAMAC)**

**Reference: Written - 30 October 2014**

**Senator: Ludwig, Joe**

**Question:**

Since Budget Estimates in June, 2014:

2628. What has been the total cost of building leases for the agency / department?
2629. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
  - b) Date the lease agreement ends.
  - c) Is the lease expected to be renewed? If not, why not?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building is necessary for the operations of the agency / department.
2630. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
  - b) Date the lease agreement ended.
  - c) Why was the lease not renewed?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building was necessary for the operations of the agency / department.
2631. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
  - b) Date the lease agreement is expected to end.
  - c) Expected location of the building (City and state).
  - d) Expected cost of the lease.
    - i. Has this cost been allocated into the budget?
  - e) Why the building is necessary for the operations of the agency / department.
2632. For each building owned or leased by the department/agency:
- a) What is the current occupancy rate for the building?
  - b) If the rate is less than 100%, detail what the remaining being used for.

**Answer:**

2628 and 2629: Total cost of the sublease of three rooms at ASIC Office in Sydney, NSW from July 2014 to December 2014 was \$38,985. CAMAC has made payment of \$42,883 in lieu of notice to terminate the lease, given that there will be no CAMAC staff from 19 December 2014.

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2630 – 2632: N/A