

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Supplementary Budget Estimates 2014
22 October to 23 October 2014

Department/ Agency: ASIC
Question: SBT 1740-1744
Topic: Hospitality and Entertainment
Reference: Written – 30 October 2014
Senator: LUDWIG

Question:

Since Budget Estimates in June, 2014:

- 1740. What has been the Department/Agency's hospitality spend including any catering and drinks costs.
- 1741. What has been the Department/Agency's entertainment spend? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 1742. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 1743. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 1744. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved?

Answer:

- 1740. Hospitality expenditure including any catering and drinks costs from 13 June 2014 to 31 October 2014 was \$93,122.
- 1741. Entertainment expenditure including any catering and drinks costs from 13 June 2014 to 31 October 2014 was nil.
- 1742. Hospitality expenditure for 2014-15 is estimated to be \$133,501. No specific details around planned hospitality for 2014-15 are readily available.
- 1743. There is no planned entertainment spend for the 2014-15 financial year.
- 1744. Business unit budgets are reduced in order to realise required ASIC wide savings, leaving senior executive leaders the scope to align expenditure with their priorities through business plans.