

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Supplementary Budget Estimates 2014  
22 October to 23 October 2014

**Department/ Agency:** ASIC  
**Question:** SBT 1711-1714  
**Topic:** Media Subscriptions  
**Reference:** Written – 30 October 2014  
**Senator:** LUDWIG

**Question:**

Since Budget Estimates in June, 2014:

1711. What pay TV subscriptions does your department/agency have?
- a) Please provide a list of channels and the reason for each channel.
  - b) What has been the cost of this package/s during the specified period?
  - c) What is provided to the Minister or their office?
  - d) What has been the cost of this package/s during the specified period?
1712. What newspaper subscriptions does your department/agency have?
- a) Please provide a list of newspaper subscriptions and the reason for each.
  - b) What has been the cost of this package/s during the specified period?
  - c) What is provided to the Minister or their office?
  - d) What has been the cost of this package/s during the specified period?
1713. What magazine subscriptions does your department/agency have?
- a) Please provide a list of magazine subscriptions and the reason for each.
  - b) What has been the cost of this package/s during the specified period?
  - c) What is provided to the Minister or their office?
  - d) What has been the cost of this package/s during the specified period?
1714. What publications does your department/agency purchase?
- a) Please provide a list of publications purchased by the department and the reason for each.
  - b) What has been the cost of this package/s during the specified period?
  - c) What is provided to the Minister or their office?
  - d) What has been the cost of this package/s during the specified period?

**Answer:**

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1711. ASIC subscribes to the Foxtel Business Information and Sport package. This is a bundled subscription that is the cheapest package meeting ASIC's business needs for access to the key news channels.

a. The Foxtel Business Information and Sport Package contains the following channels:

BBC World News , Bloomberg, CNBC, CCTV News, Comedy, Comedy2, TVSN Shopping, Expo, Fox Sports 1, Fox Sports 2, Fox Sports 3, Fox Sports Plus, ESPN, ESPN2, Eurosport, Speed, Fox Sport News, Eurosport News, Fuel TV, Main Event, Sky News, Sky Business, Sky Weather, Fox News, CNN, Discovery, Discovery +2, A-Pac.

ASIC subscribes to this package to receive stock market, news and current affairs updates.

b. The cost for PayTV subscriptions from 5 June to 31 October 2014 was \$3,375.00 (incl GST).

c. ASIC does not provide pay TV subscriptions to the Minister or their office.

d. Nil.

1712. ASIC subscribes to the following newspapers to keep abreast of current affairs and to monitor financial services developments and advertising:

- Australian Financial Review
- Canberra Times
- Courier Mail
- Gold Coast Bulletin
- Herald Sun
- Northern Territory NEWS
- Sydney Morning Herald
- Sun Herald
- The Advertiser
- The Age
- The Australian
- The Daily Telegraph
- The Examiner
- The Mercury

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- The West Australian

- a. See response above.
- b. The cost for newspaper subscriptions from 5 June to 31 October 2014 was \$37,471.75 (incl. GST).
- c. ASIC does not provide newspaper subscriptions to the Minister or their office.
- d. Nil.

1713. ASIC subscribes to the following magazines:

- AUSTRALIA'S MINING MONTHLY
- AUSTRALIAN CORPORATE LAWYER
- AUSTRALIAN INSOLVENCY JOURNAL
- AUSTRALIAN PROPERTY INVESTOR
- BUSINESS WEEK
- CHARTER
- CHOICE MAGAZINE
- COMMERCIAL LAW QUARTERLY
- COMPANY DIRECTOR
- DELAWARE JOURNAL OF CORPORATE LAW
- ECONOMIST
- FINANCIAL REGULATION INTERNATIONAL
- FINANCIAL REGULATORY BRIEFING
- HARVARD BUSINESS LAW REVIEW
- IN THE BLACK ( CPA AUSTRALIA)
- INDEPENDENT FINANCIAL ADVISER (IFA)
- INTERNATIONAL FINANCIAL LAW REVIEW
- INVESTMENT
- JASSA ( JOURNAL OF APPLIED FINANCE)
- JOURNAL OF FINANCIAL CRIME
- JOURNAL OF FINANCIAL REGULATION & COMPLIANCE
- KEEPING GOOD COMPANIES
- MONEY MAGAZINE
- MONEY MANAGEMENT
- SECURITIES REGULATION & LAW REPORT
- SUPER REVIEW
- SUPERFUNDS
- TRAINING & DEVELOPMENT

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- WORLD SECURITIES LAW REPORT
  - YOUR MONEY WEEKLY
- a. These professional and business print journals and magazines contain current industry news as well as commentary, case studies, and industry reports. They provide a forum for ASIC professionals to keep up to date with current issues and developments in the specialised areas of ASIC's responsibility. Magazines subscribed to cover relevant subject areas including: Corporations and Securities Law, Business, Financial Markets, Regulation, Accounting, Consumer Protection, Superannuation.
  - b. The cost of magazine subscriptions during the period from 5 June to 31 October 2014 was \$4,335 (GST exclusive).
  - c. ASIC does not provide magazine subscriptions to the Minister or their office.
  - d. Nil.

1714. ASIC has purchased the following publications:

**Books**

Annotated Class Actions Legislation 2014

Annotated National Credit Code. 5th ed

Anti-Bribery Laws in Common Law Jurisdictions by S Deming

Australian Civil Procedure 10th ed.

Australian Law Dictionary

Australian Master Tax Guide 2014

Australian Superannuation Legislation 2014 (Copies for Superannuation Team)

Broken Markets: How High Frequency Trading and Predatory Practices on Wall Street Are Destroying Investor Confidence by Sal Arnuk and Joseph Saluzzi.

Control your own Super Fund by Paul Clitheroe

Corporate Law, by E Boros. 3rd ed

Dark Pools: the rise of artificially intelligent trading machines and the looming threat to Wall Street, by S Patterson

Directors Duties; Principles and Application, by R Langford

Dictionary of Business and Management

Financial Risk Management : A Practitioner's Guide

He Who Must be Obeid, by K McClymont

Islamic Finance; a Practical Guide by A Rahali

Joske's Law & Procedure at Meetings in Australia. 11th ed

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Keay's Insolvency: personal and corporate law and practice

8th ed by M Murray

Macquarie Concise Dictionary 2013

Mann's Annotated Insurance Contracts Act

Microfinance: a Practitioner's Handbook by R Basu

Miller's Australian Competition and Consumer Law 2014

NSW Civil Procedure Handbook 2014, by J Hamilton

The Oxford Handbook of Behavioural Economics and the  
Law

The Shareholder Value Myth: How Putting Shareholders First

Harms Investors, Corporations, and the Public, by Lynn A

Stout

**Print Subscriptions**

International Regulation of Finance & Investment. Updates 3-4, 2014

International Regulation: World Stock Exchanges. Updates 2-3, 2014

International Securities Regulation. Updates 3-4, 2014

The texts and print subscriptions listed above provide ASIC Lawyers, Accountants, Analysts, Investigators and other Specialists with access to News, Cases, Commentary, Industry information and Legislation in key subject areas relevant to ASIC's areas of responsibility.

Without access to these subscriptions, ASIC's ability to meet our regulatory obligations in a timely manner would be impaired and could potentially threaten the success in litigation and/or lead to reputational damage.

- a. See above.
- b. The cost of these publications during the period from 5 June 2014 to 31 October 2014 was \$4,269 for books and \$2,289 for print subscriptions (excl. GST)
- c. ASIC does not provide publications to the Minister or their office.
- d. Nil.