

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates 2014

22 October to 23 October 2014

**Department/ Agency:** ASIC

**Question:** SBT 1607

**Topic:** Existing Resources Program

**Reference:** Written – 30 October 2014

**Senator:** LUDWIG

**Question:**

Since Budget Estimates in June, 2014:

1607. How many projects, work, programs or other tasks has the department started as a consequence of government policies or priorities that are required to be funded ‘within existing resources’?
- a) List each
  - b) List the staffing assigned to each task
  - c) What is the nominal total salary cost of the officers assigned to the project?
  - d) What resources or equipment has been assigned to the project?

**Answer:**

1607. Since Budget Estimates on 5 June 2014, ASIC has started work on the following projects, programs and initiatives as a consequence of government policies or priorities, within existing resources.

<b>Project/Work Title</b>	<b>Staffing Assigned</b>	<b>Nominal Salary Cost (Estimate)</b>	<b>Resources/ Equipment</b>
Registry Scoping Study	15 staff ranging from ASIC4 to SES level	\$135,000 combined salary costs	Staff only
PGPA Enhanced Commonwealth Performance Framework	7 staff ranging from ASIC4 to SES level	\$73,000 combined salary costs	Staff only
Streamlining Registry	9 staff ranging from EL1 to SES level	\$62,000 combined salary costs	Staff only
Asian Region Funds Passport	3 staff at the EL2 level	\$225,000	Staff only

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<b>Project/Work Title</b>	<b>Staffing Assigned</b>	<b>Nominal Salary Cost (Estimate)</b>	<b>Resources/ Equipment</b>
G20 OTC Derivatives Reforms	5 staff ranging from ASIC4 to EL2 level	\$325,000	Staff only