

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2014 - 2015

Department/Agency: APRA

Question: SBT1258-1262

Topic: Building lease costs

Reference: written - 30 October 2014

Senator: Ludwig, Joe

Question:

1258. What has been the total cost of building leases for the agency / department*?
1259. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
 - b) Date the lease agreement ends.
 - c) Is the lease expected to be renewed? If not, why not?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building is necessary for the operations of the agency / department.
1260. Please provide a detailed list of each building that had a lease that was not renewed during the specified period*. Please detail by:
- a) Date from which the lease agreement was active.
 - b) Date the lease agreement ended.
 - c) Why was the lease not renewed?
 - d) Location of the building (City and state).
 - e) Cost of the lease.
 - f) Why the building was necessary for the operations of the agency / department.
1261. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
 - b) Date the lease agreement is expected to end.
 - c) Expected location of the building (City and state).
 - d) Expected cost of the lease.
 - i. Has this cost been allocated into the budget?
 - e) Why the building is necessary for the operations of the agency / department.
1262. For each building owned or leased by the department/agency*:
- a) What is the current occupancy rate for the building?
 - b) If the rate is less than 100%, detail what the remaining being used for.

* *period 12 June to 30 October 2014.*

Answer:

1258. The total cost of building leases for the Australian Prudential Regulation Authority (APRA) from 12 June to 30 October 2014 was \$3,105,998.

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

2014 - 2015

1259. – 1261.

| a | b | c | d | e | f | |
|--------------|---------------|------------------------------|---|---|------------------------|------------------------------|
| Lease Start | Lease End | Lease renewal | Location City/State | Cost of Lease - 2 Jun 14 – 30 Oct 14 \$ | Building Requirement | Expected to be leased |
| 1 Oct 2012 | 30 Sept 2016 | Renewal not offered | Levels 16,17, 24-29, 400 George St Sydney NSW 2000 | 2,498,678 | Operational Activities | New Sydney premises |
| 1 Oct 2012 | 30 Sept 2016 | Yes | Level 21, Casselden Place, 2 Lonsdale St Melbourne VIC 3000 | 353,494 | Operational Activities | N/A |
| 31 May 2012 | 31 May 2015 | Co-location being considered | Part Level 4, 10 Rudd St Canberra ACT 2601 | 34,157 | Operational Activities | Co-location being considered |
| 18 June 2012 | 17 June 2018 | Yes | Level 9, 500 Queen St Brisbane - QLD | 111,302 | Operational Activities | N/A |
| 1 May 2014 | 31 April 2017 | Yes | Level 5, 5 Mill St Perth WA 6000 | 50,806 | Operational Activities | N/A |
| 17 Dec 2012 | 16 Dec 2019 | Yes | Part Level 22, 25 Grenfell St Adelaide - SA 5000 | 57,560 | Operational Activities | N/A |

Cost of Lease - includes rent, car parking, outgoings (premises cleaning and electricity are not included as these are variable)

1262. a) APRA currently has leases in the following buildings and occupies 100 per cent of its tenancies.

| Location City/State/postcode | Address |
|------------------------------|--|
| Sydney NSW 2000 | Levels 16,17, 24-29, 400 George St |
| Melbourne VIC 3000 | Level 21, Casselden Place, 2 Lonsdale St |
| Canberra ACT 2601 | Part Level 4, 10 Rudd St |
| Brisbane QLD 4000 | Level 9, 500 Queen St |
| Perth WA 6000 | Part Level 5, 5 Mill St |
| Adelaide SA 5000 | Part Level 22, 25 Grenfell Str |

b) Not applicable.