

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Supplementary Budget Estimates 2014-15
23 October 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: R&D Tax Incentive

REFERENCE: Question on Notice (Hansard, 23 October 2014, page 112)

QUESTION NO.: SI-53

Senator KIM CARR: This is to do particularly with the tax incentive. Are you able to tell me the number of companies—I know you will not be able to tell me the individual companies because of the confidentiality requirements—that currently have R&D tax incentive that will be affected by the proposed introduction of the Paid Parental Leave scheme?

Mr D Wilson: I do not have those figures in front of me. We may be able to take that on notice.

ANSWER

Based on R&D Tax Incentive registrations as at 31 October 2014, and the proposed paid parental leave (PPL) levy of 1.5 per cent on companies with taxable income in excess of \$5 million, it is estimated that around 850 companies would be affected by the introduction of the proposed PPL scheme.