

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

2017 - 2018

**Division/Agency:** Australian Prudential Regulation Authority

**Question No:** 301

**Topic:** Trustee's management of the funds under their operation

**Reference:** Hansard page 107 (30 May 2017)

**Senator:** Gallagher, Katy

**Question:**

Senator GALLAGHER: There were two years in which a dividend was paid. In one year it was \$121.5 million. That was 2015. Then in the 2016 financial accounts it is \$268 million.

Mr Byres: Were you saying that dividend was coming from the fund or from the RSE?

Senator GALLAGHER: I think it is from the fund. That is my reading, but again—

Mr Byres: It is safest if we take it on notice and make sure we understand what the facts are. Then we will explain the way we would view that and how we would assess it.

**Answer:**

Please refer to BET72.