

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation and Science Portfolio
2017 - 2018 Budget Estimates
31 May – 1 June 2017

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: Forecast of gas coming on line

REFERENCE: Written Question – Senator Xenophon

QUESTION No.: BI-80

1. Does NOPSEMA forecast of gas coming on line (including amounts) from oil fields under development application? If so, please provide the Committee with this forecast.
2. Does NOPSEMA forecast of gas coming on line long term. If so, please provide the Committee with this forecast.

ANSWER

The National Offshore Petroleum Safety and Environment Management Authority (NOPSEMA) does not forecast gas coming online.

The National Offshore Petroleum Titles Administrator (NOPTA) receives development applications, on behalf of the Joint Authority, under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*. However, it does not forecast gas coming online.

There are a number of publicly available sources of information on forecasts for future oil and gas production.

The Australian Energy Market Operator (AEMO) publishes forecasts for gas production in the *Gas Statement of Opportunities*. The GSOO reports on the adequacy of eastern and south-eastern Australian gas markets to supply forecast maximum demand and annual consumption over a 20-year outlook period.

The Office of the Chief Economist also makes forecasts of gas production.
(<https://industry.gov.au/Office-of-the-Chief-Economist/Publications/Pages/Resources-and-energy-quarterly.aspx>)

There is also a range of private organisation which look at forecasts of gas coming online, such as WoodMackenzie at www.woodmac.com.