

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation and Science Portfolio
2017 - 2018 Budget Estimates
31 May – 1 June 2017

AGENCY/DEPARTMENT: NORTHERN AUSTRALIA INFRASTRUCTURE FACILITY

TOPIC: NAIF Adani loan

REFERENCE: Written Question – Senator Waters

QUESTION No.: BI-77

1. Can the Minister confirm that any loan from NAIF to Adani/Aurizon is being provided, in part, on the basis of the anticipated export revenue of the Galilee Basin?"
2. Can the Minister comment on the extent to which the export orientation of the Galilee Basin, and the anticipated export revenue for Australia, is an important factor in the decision to provide finance under the NAIF?
3. How much are you considering the role of exports in the claimed public benefit?

ANSWER

1. Investment Decisions are a matter for the independent NAIF Board.

An overview of considerations taken into account in the NAIF Application and Approval Procedure is available on the [NAIF website](#).

2. Refer to Question 1.
3. Factors to be considered by the Minister are outlined in Part 4 of the *Northern Australia Infrastructure Facility Act 2016*.

The NAIF's Public Benefit Guideline is available on the [NAIF website](#).