

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation and Science Portfolio
2017 - 2018 Budget Estimates
31 May – 1 June 2017

AGENCY/DEPARTMENT: NAIF

TOPIC: Performance Targets for the CEO of the NAIF

REFERENCE: Questions on Notice (Hansard, 1 June 2017, page 140)

QUESTION No.: BI-68

Senator KETTER: Finally, on the issue of performance targets for the CEO: has the board set performance targets for the CEO of the NAIF?

Senator Canavan: Sorry, could you just repeat that?

Senator KETTER: Has the board set performance targets for the CEO?

Ms Walker: Yes, the chair and I have discussed them. I do not think they have been formally approved by the board, but the chair and I have discussed that.

Senator KETTER: Do they relate to performance indicators around certain criteria?

Ms Walker: Yes—the performance management criteria.

Senator Canavan: Senator Ketter, I would probably prefer to take those aspects on notice, given that it goes to the relationship with an individual staff member employed under the board. Obviously, it is a matter for the board, not for me, but why don't we take that on notice and see what we can provide to you.

Senator KETTER: All right. Thank you very much.

ANSWER

Key performance indicators for the Chief Executive Officer for 2016-17 were discussed between the Chair and CEO. The key performance indicators related to:

- Drive the future of NAIF
- Build and maintain strong relationships with Board and in government critical to NAIF
- Risk and long term viability
- Lending standards
- Performance against corporate plan
- People and leadership

Key performance indicators for the Chief Executive Officer for 2017-18 are being finalised.