## **Economics Legislation Committee**

## ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2017 - 2018 Budget Estimates 31 May – 1 June 2017

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

**TOPIC:** Geelong Regional Innovation and Investment Fund

**REFERENCE:** Written Question – Senator Carr

**QUESTION No.:** BI-134

19. In relation to the Geelong Regional Innovation and Investment Fund and the Melbourne's North Innovation and Investment Fund:

- Has all funding allocated to these programs been committed?
- Is there any uncommitted funding in either fund? If so, how much and will it be used to support automotive transition in Victoria?

## **ANSWER**

- No.
- \$1.587 million remains uncommitted across the Geelong Region Innovation and Investment Fund and the Melbourne's North Innovation and Investment Fund, together known as the Victorian Innovation and Investment Funds in the Portfolio Budget Statements. Funding for these programs is made up of contributions from the Commonwealth, the Victorian Government, Ford Australia and Alcoa of Australia. No decisions have been made in relation to the uncommitted funds.