

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

2016 - 2017

Department/Agency: Treasury

Question: BET332

Topic: FDI

Reference: Written - 6 May 2016

Senator: Penny Wong

Question:

"Senator WONG: I thought I was quoting a 2014 and a 2015 figure. You said you have had a look at it. Has there been an increase, or a decline, in FDI flows to Australia over the last two years?"

Mr Donnelly: The ABS data, which I think was released last week, indicates that FDI, in Australian dollar terms, has increased—there is a stock of FDI, which is not exactly the same as flow—from \$731 billion at the end of 2014 to \$797 billion at the end of 2015.

Senator WONG: Can you give me some sense of the flow figures as well for the last few years—2013, 2014 and 2015?

Mr Lonsdale: I do not think we have got those with us.

Mr Donnelly: No, I do not think so."

Answer:

According to the Australian Bureau of Statistics (ABS), inward Foreign Direct Investment (FDI) net flows were \$A54 billion in 2013-14, \$A61 billion in 2014-15 and \$A50 billion in 2015-16. (ABS Catalogue 5302.0, released 6 September 2016).