

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates
2016 - 2017

Department/Agency: ATO

Question: BET 169-171

Topic: Instant Asset Write-Off

Reference: Written – 6 May 2016]

Senator: Ketter, Chris

Question:

169. Have additional resources been allocated to manage the fraud risk associated with the higher threshold? Can you outline these additional resources?

170. How many staff members are assigned to this? How does this compare to staff allocated to compliance when the previous instant asset write-off measure was in place?

171. How has ATO's ability to enforce and manage fraud risk been affected by the cuts to the agency in recent years?

Answer:

169. Have additional resources been allocated to manage the fraud risk associated with the higher threshold? Can you outline these additional resources?

The instant asset write-off measure is a deduction item that is monitored using our tax return monitoring and risk identification processes.

170. How many staff members are assigned to this? How does this compare to staff allocated to compliance when the previous instant asset write-off measure was in place?

No additional staff were required to manage the instant asset write-off measure.

171. How has ATO's ability to enforce and manage fraud risk been affected by the cuts to the agency in recent years?

It has not been affected.