



11 June 2015

Senate Standing Committee on Economics
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Committee Secretary

**SENATE ECONOMICS LEGISLATION COMMITTEE ESTIMATES HEARING 2 JUNE 2015 - HANSARD
CORRECTION**

I refer to page 92 of the proof Hansard transcript for the above hearing.

In response to a question from Senator Dastyari on whether a reference to the Corporations and Markets Advisory Committee (CAMAC) appears in this year's budget, I replied that "It is still referred to in the budget portfolio statements because of the expenditure in the last 12 months."

I wish to clarify that the 2015-16 portfolio budget statement for the Treasury portfolio does not include a reference to CAMAC. Information about the expenditure of CAMAC in the financial year 2014-15 was included in the Portfolio Additional Estimates Statement 2014-15 released on 13 February 2015 and will be included in CAMAC's annual report for the financial year ending 30 June 2015.

As indicated in other answers to questions about CAMAC, there is no appropriation for CAMAC in 2015-16. As such, CAMAC does not appear in this year's portfolio budget statement.

Yours sincerely

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