

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

2014 - 2015

Department/Agency: RBA

Question: BET 146

Topic: Financial market exposure to carbon

Reference: written - 12 June 2015

Senator: Whish-Wilson, Peter

Question:

146 Are members of the Australian Council of Financial Regulators – either individually or collectively – making a submission and/or participating in the inquiry by the G20's Financial Stability Board into the exposure of financial markets to changes in global carbon pollution controls? If so, has any advice been provided to the government in respect of this inquiry? What is the nature of this advice?

Answer:

See answer for BET 15.

[The communique of the April G20 Finance Ministers and Governors meeting requested that the FSB convene public and private sector participants to review how the financial sector can take account of climate-related issues. To date, no date or details on this roundtable has been circulated by the FSB. The RBA has not prepared any input, but stands ready to do so if asked.]