Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry and Science Portfolio 2015-16 Budget Estimates 3 and 4 June 2015

AGENCY/DEPARTMENT: IP AUSTRALIA

TOPIC: Advisory Council on Intellectual Property

REFERENCE: Written Question – Senator Wright

QUESTION No.: BI-81

In relation to the statement issued by the Advisory Council on Intellectual Property (ACIP) on 1 June 2015 regarding Innovation Patents, specifically that "consider abolishing the system." How is the Government responding to this recommendation and what are the timeframes for a response?

ANSWER

The Australian Government is considering ACIP's statement along with its report on the *Review of the Innovation Patent System*, which was published on 16 June 2014. The Government will be undertaking further consultation on this matter to assist in formulating a response.