

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Treasury

Question: BET 40

Topic: Budget Overview – Cumulative Savings

Reference: Hansard – pg 112-115, 4 June 2014

Senator: Wong

Question:

40. Senator WONG: I go to the budget overview, which I am told is a Treasury document..: Thank you. When in relation to that—before or after—was the indexation decision which yields \$80 billion of cumulative savings made?

Mr Ray: That goes to cabinet processes.

Senator WONG: I am not asking—actually I did not know that. But when was the decision made?

...

Senator WONG: Was the \$80 billion in the original Treasury draft?

...

Senator WONG: I am asking when you started—

Mr Ray: When did we first make a calculation of this nature.

Senator WONG: When you commenced the calculation, the work which comprises or underpins the \$80 billion and this graph.

Mr Ray: When did we first started working on the work?

Senator WONG: Correct.

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Senator WONG: Can you tell me when you first commenced consultation with Education and Health on this calculation?

Answer:

40. The Cabinet agreed to the measures relating to indexation of schools and public hospitals in the Budget process.