

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Royal Australian Mint

Question: BET 3245

Topic: Government Payments of Accounts

Reference: Written – 5 June 2014

Senator: Ludwig

Question:

3245. From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
 - b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
 - c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
 - d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
 - f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
 - g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

3245. Within 30 days of invoice received date.
- a)-g) Nil response.