

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Clean Energy Finance Corporation

Question: BET 2151-2154

Topic: Media Subscriptions

Reference: Written 12 June 2014

Senator: Ludwig

Question:

2151. What pay TV subscriptions does your department/agency have?

- a) Please provide a list of what channels and the reason for each channel.
- b) What is the cost from Additional Estimates in February, 2014 to date?
- c) What is provided to the Minister or their office?
- d) What is the cost for this from Additional Estimates in February, 2014 to date?

2152. What newspaper subscriptions does your department/agency have?

- a) Please provide a list of newspaper subscriptions and the reason for each.
- b) What is the cost from Additional Estimates in February, 2014 to date?
- c) What is provided to the Minister or their office?
- d) What is the cost for this from Additional Estimates in February, 2014 to date?

2153. What magazine subscriptions does your department/agency have?

- a) Please provide a list of magazine subscriptions and the reason for each.
- b) What is the cost from Additional Estimates in February, 2014 to date?
- c) What is provided to the Minister or their office?
- d) What is the cost for this from Additional Estimates in February, 2014 to date?

2154. What publications does your department/agency purchase?

- a) Please provide a list of publications purchased by the department and the reason for each.
- b) What is the cost from Additional Estimates in February, 2014 to date?
- c) What is provided to the Minister or their office?
- d) What is the cost for this from Additional Estimates in February, 2014 to date?

Answer:

2151. Nil.

- (a)-(d) Not applicable.

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2152.

- (a) The CEFC has subscriptions for *The Australian* and *The Australian Financial Review*. Holding such subscriptions ensures that the Corporation is aware of relevant government and market news.
- (b) \$832.80
- (c) Nil.
- (d) \$0.

2153. Nil.

- (a)-(d) Not applicable.

2154. The CEFC does not regularly purchase publications, though the need may arise from time to time for various reasons. However, the CEFC is not required by the AASB standards or the Finance Minister's Orders to account for this type of purchase as a separate line item in the accounts. In consequence it is difficult to identify such purchases because this would involve a manual rechecking of invoices in the period. As capturing this information a) is not required, and b) is of no utility to the CEFC, attempting to collect this information would present an unnecessary diversion of public resources that would not meet the requirements of efficient, effective, economical and ethical usage per the *Public Governance and Accountability Act 2013*.