

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** ASIC

**Question:** BET 1905-1908

**Topic:** Hospitality and Entertainment

**Reference:** Written – 12 June 2014

**Senator:** Ludwig

**Question:**

1905. What is the Department/Agency's hospitality spend from Additional Estimates in February 2014 to date including any catering and drinks costs.
1906. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
1907. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
1908. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved?

**Answer:**

1905. Hospitality expenditure including any catering and drinks costs from 26 February to 12 June 2014 was \$26,752.
1906. Hospitality expenditure for 2013/14 is estimated to be \$155,133. No specific details around planned hospitality for 2014 are readily available.
1907. There is no planned entertainment spend for the 2013-14 financial year.
1908. Business unit budgets are reduced in order to realise required ASIC wide savings, leaving senior executive leaders the scope to align expenditure with their priorities through business plans.