

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: ASIC

Question: BET 1888

Topic: Contracts under \$10,000

Reference: Written – 12 June 2014

Senator: Ludwig

Question:

1888. Please provide a detailed list of all contracts entered into worth between \$4,000 and \$10,000 since September 7th, 2013.

Answer:

1888. ASIC's current policies only require that contracts valued \$10,000 or more are entered into our Contract Management System. Contracts valued at under \$10,000 are only captured through ASIC's purchase orders within the finance system along with other non-contract related purchase orders. The effort required to manually extract and separate the contract related purchase orders from the non-contract related purchase orders from our financial system and compile the relevant data relating to contacts would require an unreasonable diversion of resources.