

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: APRA

Question: BET 1751

Topic: Government payment of accounts

Reference: Written – 12 June 2014

Senator: +Ludwig

1751. From Additional Estimates in February, 2014 to date*, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- a) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
 - b) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
 - c) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
 - d) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
 - f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
 - g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

* period 26 February to 12 June 2014.

Answer:

1751. a) All payments by the Australian Prudential Regulation Authority are made within 30 days.
- b) – g) Not applicable.