

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** APRA

**Question:** BET 1667-1671

**Topic:** Building lease costs

**Reference:** Written – 12 June 2014

**Senator:** Ludwig

**Question**

1667. What has been the total cost of building leases for the agency / department since Additional Estimates in February, 2014\*?
1668. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
  - b) Date the lease agreement ends.
  - c) Is the lease expected to be renewed? If not, why not?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building is necessary for the operations of the agency / department.
1669. Please provide a detailed list of each building that had a lease that was not renewed since Additional Estimates in February, 2014\*. Please detail by:
- a) Date from which the lease agreement was active.
  - b) Date the lease agreement ended.
  - c) Why was the lease not renewed?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building was necessary for the operations of the agency / department.
1670. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
  - b) Date the lease agreement is expected to end.
  - c) Expected location of the building (City and state).
  - d) Expected cost of the lease.
    - i. Has this cost been allocated into the budget?
  - e) Why the building is necessary for the operations of the agency / department.

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1671. For each building owned or leased by the department:

- a) What is the current occupancy rate for the building?
- b) If the rate is less than 100%, detail what the remaining being used for.

\* period 26 February to 12 June 2014

**Answer:**

1667. The total cost of building leases for the Australian Prudential Regulation Authority (APRA) from 26 February to 12 June 2014 was \$2,008,710.

1668.

a	b	c	d	e	f
Lease Start	Lease End	Lease renewal	Location City/State	Cost of Lease Feb - 12 Jun 14	Building Requirement
1 Oct 2012	30 Sept 2016	No renewal lease offered	Levels 16,17, 24-29, 400 George St Sydney NSW 2000	\$1,588,531	Operational Activities
1 Oct 2012	30 Sept 2016	Yes	Level 21, Casselden Place, 2 Lonsdale St Melbourne VIC 3000	\$232,814	Operational Activities
31 May 2012	31 May 2015	Yes	Part Level 4, 10 Rudd St Canberra ACT 2601	\$22,302	Operational Activities
18 June 2012	17 June 2018	Yes	Level 9, 500 Queen St Brisbane - QLD	\$72,961	Operational Activities
19 June 2012	30 June 2014	No renewal lease offered	Part Level 15, QV.1 Building 250 St Georges Terrace Perth WA 6000	\$51,295	Operational Activities
1 May 2014	31 April 2017	New site	Level 5, 5 Mill St Perth WA 6000	\$3,800	Operational Activities
17 Dec 2012	16 Dec 2019	Yes	Part Level 22, 25 Grenfell St Adelaide - SA 5000	\$37,007	Operational Activities

Lease cost - includes rent, car parking, outgoings (premises cleaning and electricity are not included as these are variable)

1669.

a	b	c	d	e	f
Lease Start	Lease End	Lease renewal	Location City/State	Cost of Lease - Monthly	Building Requirement
19 June 2012	30 June 2014	No renewal lease offered	Part Level 15, QV.1 Building 250 St Georges Terrace Perth WA 6000	\$15,087	Operational Activities
1 Oct 2012	30 Sept 2016	No renewal lease offered	Levels 16,17, 24-29, 400 George St Sydney NSW 2000	\$467,215	Operational Activities

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a	b	c	d	e	f
Lease Start	Lease End	Lease renewal	Location City/State	Cost of Lease - Monthly	Building Requirement
1 May 2014	31 April 2017	Relocate to new premise	Level 5, 5 Mill St Perth WA 6000	\$10,093	Operational Activities

1671. a) APRA currently has leases in the following buildings and occupies 100 per cent of its tenancies.

Location City/State/postcode	Address
Sydney NSW 2000	Levels 16,17, 24-29, 400 George St
Melbourne VIC 3000	Level 21, Casselden Place, 2 Lonsdale St
Canberra ACT 2601	Part Level 4, 10 Rudd St
Brisbane QLD 4000	Level 9, 500 Queen St
Perth WA 6000	Part Level 15, QV.1 Building 250 St Georges Terrace
Perth WA 6000	Part Level 5, 5 Mill St
Adelaide SA 5000	Part Level 22, 25 Grenfell St

b) Not applicable.