

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: Australian Office of Financial Management

Question: BET 1580-1582

Topic: Travel Costs - Department

Reference: Written - 12 June 2014

Senator: Ludwig

Question:

- 1580 Since Additional Estimates in February, 2014, detail all travel for Departmental officers that accompanied the Minister and/or Parliamentary Secretary on their travel. Please include a total cost plus a breakdown that include airfares (and type of airfare), accommodation, meals and other travel expenses (such as incidentals).
- 1581 Since Additional Estimates in February, 2014, detail all travel for Departmental officers. Please include a total cost plus a breakdown that include airfares (and type of airfare), accommodation, meals and other travel expenses (such as incidentals). Also provide a reason and brief explanation for the travel.
- 1582 What travel is planned for the rest of this calendar year? Also provide a reason and brief explanation for the travel.

Answer:

- 1580 Nil, for the period 26 February 2014 to 12 June 2014.
- 1581 For the period from 26 February 2014 to 12 June 2014, total travel expenses incurred are as follows:

Travel Type	Amount
Domestic	25,717
Domestic Airfares	15,106
Domestic Allowances	4,885
Domestic Accommodation	5,726
International	75,321
International Airfares	55,698
International Allowances (includes accommodation)	19,623
Total Travel Expenses	101,038

Allowances figures are inclusive of accommodation (where indicated), meals and incidentals. All international travel is business class and all domestic travel is economy class unless it is the domestic leg of an international trip.

The travel was largely for:

- liaison, with Commonwealth Securities investors;
- conducting due diligence on RMBS investments;
- attendance at international debt management meetings (OECD);
- attendance at technical conferences, events and training courses; and
- staff member participation in Financial System Inquiry.

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1582 The following trips are currently planned for the period from 12 June 2014 to 31 December 2014.

Travel Type	# Days
Domestic	25
International	23
TOTAL	48

The trips are for the following:

- investor relations;
- market liaison (with banks and other intermediaries);
- conducting due diligence on RMBS investments; and
- attendance at courses and conferences.