

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 2014  
3 June to 5 June 2014

**Department/ Agency:** Australian Office of Financial Management

**Question:** BET 1501-1505

**Topic:** Building lease costs

**Reference:** Written - 12 June 2014

**Senator:** Ludwig

**Question:**

- 1501 What has been the total cost of building leases for the agency / department since Additional Estimates in February, 2014?
- 1502 Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
  - b) Date the lease agreement ends.
  - c) Is the lease expected to be renewed? If not, why not?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building is necessary for the operations of the agency / department.
- 1503 Please provide a detailed list of each building that had a lease that was not renewed since Additional Estimates in February, 2014. Please detail by:
- a) Date from which the lease agreement was active.
  - b) Date the lease agreement ended.
  - c) Why was the lease not renewed?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building was necessary for the operations of the agency / department.
- 1504 Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
  - b) Date the lease agreement is expected to end.
  - c) Expected location of the building (City and state).
  - d) Expected cost of the lease.
  - i. Has this cost been allocated into the budget?
  - e) Why the building is necessary for the operations of the agency / department.
- 1505 For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
  - b) If the rate is less than 100%, detail what the remaining being used for.

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**Answer:**

- 1501 The amount paid for the period 26 February 2014 to 12 June 2014 was \$72,085
- 1502 The AOFM has occupied one building since its establishment.
- a) The AOFM's current lease agreement was active from 22 December 2000.
  - b) The AOFM's current lease agreement expires on 21 December 2015.
  - c) Not applicable
  - d) Canberra, ACT.
  - e) As at 12 June 2014 the estimated cost of the building lease over its entire life is \$4,832,070.
  - f) The building currently occupied by the AOFM provides office space for its operations.
- 1503 Nil
- 1504 Nil
- 1505 The AOFM leases 779.3m<sup>2</sup> of office accommodation within the Treasury Building. This is a sub-lease arrangement with the Department of Treasury. We are unable to advise on the occupancy rate for the building.