

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates 2014

3 June to 5 June 2014

**Department / Agency:** Australian Competition and Consumer Commission

**Question:** BET 1335-1339

**Topic:** Building Lease Costs

**Reference:** Written - 12 June 2014

**Senator:** Ludwig

1335. What has been the total cost of building leases for the agency / department since Additional Estimates in February, 2014?
1336. Please provide a detailed list of each building that is currently leased. Please detail by:
- Date the lease agreement is active from.
  - Date the lease agreement ends.
  - Is the lease expected to be renewed? If not, why not?
  - Location of the building (City and state).
  - Cost of the lease.
  - Why the building is necessary for the operations of the agency/ department.
1337. Please provide a detailed list of each building that had a lease that was not renewed since Additional Estimates in February, 2014. Please detail by:
- Date from which the lease agreement was active.
  - Date the lease agreement ended.
  - Why was the lease not renewed?
  - Location of the building (City and state).
  - Cost of the lease.
  - Why the building was necessary for the operations of the agency / department.
1338. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- Date the lease agreement is expected to become active.
  - Date the lease agreement is expected to end.
  - Expected location of the building (City and state).
  - Expected cost of the lease.
  - Has this cost been allocated into the budget?
  - Why the building is necessary for the operations of the agency/ department.

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates 2014

3 June to 5 June 2014

1339. For each building owned or leased by the department:

- a. What is the current occupancy rate for the building?
- b. If the rate is less than 100%, detail what the remaining being used for.

**Answer:**

1335. The total cost of building leases from 27 February to 31 May 2014 is \$2,774,627. Expenditure figures have been provided until 31 May 2014 as this represents the most recent defined cut off period for ACCC acquittals. The ACCC is unable to verify the exact amount of building lease transactions posted after 31 May 2014, and doing so may provide inaccurate figures.

1336. a. – f.

**Lease Schedule - as at 12 June 2014**

Suburb	Street Address	Lease Start	Lease End	Area/ Quantity	Unit	Rent per unit \$	Comments
Adelaide SA	13 Grenfell Street	01-May-2008	30-Apr-2018	743	psmpa	407.00	ACCC is required to have a presence in each State & Territory.  Lease renewals will be reviewed close to termination and decisions will be based on staffing and other requirements
Brisbane QLD	400 George Street	01-Jan-2010	31-Dec-2019	952	psmpa	706.00	
Canberra ACT	23 Marcus Clarke Street,	01-Aug-2007	31-Jul-2022	6,851	psmpa	448.05	
Canberra ACT	Level 7, Nishi Building	19-Dec-2012	30-Sep-2027	1,885	psmpa	535.00	
Darwin NT	9 Cavanagh Street	01-Sep-2013	30-Sep-2018	306	psmpa	475.00	
Hobart TAS	Level 2, 70 Collins St	01-Jul-2012	29-Nov-2019	144	psmpa	377.00	
Melbourne VIC	Level 35, 36, 37, 38 Melbourne Central, 360 Elizabeth Street	01-Jan-2008	31-Dec-2017	6,085	psmpa	447.50	
Melbourne VIC	Level 34 Melbourne Central, 360 Elizabeth Street	01-Sep-2009	31-Dec-2017	1,476	psmpa	420.00	
Perth WA	Eastpoint Plaza 233 Adelaide Tce	01-Apr-2008	31-Mar-2018	557	psmpa	595.00	
Sydney NSW	175 Pitt Street	01-Apr-2011	31-Mar-2021	3,137	psmpa	671.00	
Townsville QLD	Suncorp Building, Level 9, 63 Sturt St	01-Dec-2012	30-Nov-2017	220	psmpa	360.00	

**Note:** All figures are GST exclusive

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates 2014

3 June to 5 June 2014

1337. Not applicable.

a. – f. Not applicable.

1338. Nil.

a. – f. Not applicable.

1339. a. See table below.

<b>Suburb</b>	<b>State/ Territory</b>	<b>Occupancy rate for the building as at 1 October 2013* (%)</b>	<b>Occupancy rate for the building as at 12 June 2014 (%)</b>
Adelaide	SA	85.7	83.7
Brisbane	QLD	84.0	83.8
Canberra (MCS)	ACT	74.3	71.8
Canberra (Nishi)	ACT	50.2	0.0
Darwin	NT	81.8	88.9
Hobart	TAS	55.5	50.0
Melbourne (L35-38)	VIC	81.3	72.9
Melbourne (L34)	VIC	83.1	70.3
Perth	WA	82.8	65.7
Sydney	NSW	70.1	66.2
Townsville	QLD	50.0	60.0

Notes: 1. Occupancy rate expressed as percentage of total workpoints.  
2. \*Figures provided at Additional Estimates, February 2014 (these figures were taken from the previous ACCC's property audit dated 1 October.  
3. Fluctuations in figures is primarily due to recent Voluntary Redundancies\

b. The remaining space is currently unoccupied. The ACCC is currently investigating options for sub-leasing of the Canberra Nishi building which was vacated on 5 May 2014. All Canberra staff have now been consolidated into a single property. Additionally, the ACCC is exploring other options to sub-lease unoccupied space.