

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Budget Estimates 2014-15
2-3 June 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Expiring Contracts

REFERENCE: Question on Notice (Hansard, 3 June 2014, page 24)

QUESTION No.: BI-58

Senator MARK BISHOP: Can you just take this on notice and give me a table that shows a break-up of the numbers of contracts that expire, on a per-annum basis—year 1,2,3,4, up to 8. Is ARENA still in the business of advocating for business or have you made an internal decision not to engage in anything further?

Mr Frischknecht: Under our act, as the secretary said, we have a number of functions that we are required to perform while the act is available and live. Those functions include providing financial assistance to renewable energy technologies and companies. The board has looked at this matter closely and decided that the lowest risk path for them is to continue with their business, neither accelerating nor decelerating what ARENA is doing. So we continue to accept applications; we continue to assess applications; and we continue to commit funding to new projects.

ANSWER

The table below shows a break-up of the numbers of contracts that expire on a per-annum basis. The figures below are as at 31 May 2014.

	2013-14 Year 1	2014-15 Year 2	2015-16 Year 3	2016-17 Year 4	2017-18 Year 5	2018-19 Year 6	2019-20 Year 7	2020-21 Year 8	Total*
Number of contracts that expire	21	50	59	44	1	1	1	2	179

* Contract compliance and assessment processes will continue into 2021-22 as well as ARENA management of one contract that terminates in 2024-25.