

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Budget Estimates Hearing 2014-15
2-3 June 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: VET Funding

REFERENCE: Question on Notice (Hansard, 2 June 2014, page 82)

QUESTION No.: BI-41

Senator KIM CARR: Given the indexation rate differences, can you give me on notice a figure for the changes over the forward estimates in the amounts of money spent by this government on vocational education?

Ms Beauchamp: Over the forward estimates?

Senator KIM CARR: What is the net effect over the forward estimates, including all indexation payments, these ten programs, state grants programs and the ISF program? Is there a reduction or an increase in the amount of money spent for vocational education?

Senator Ronaldson: We will take that on notice, but I will make the point that dollars do not necessarily equal outcomes.

ANSWER

The net reduction over the forward estimates for the Department of Industry is \$470.4 million. This includes the establishment of the Industry Skills Fund, the closure of VET programs and changes to indexation arrangements.

State and territory grants are managed through the Department of Treasury.