## **Senate Standing Committee on Economics**

### ANSWERS TO QUESTIONS ON NOTICE

#### **Treasury Portfolio**

**Budget Estimates** 

4 - 6 June 2013

Question: BET 522-524

**Topic:** Media Subscriptions

**Written:** 17 June 2013

#### **Senator BUSHBY asked:**

- 522. What pay TV subscriptions does your department/agency have?
  - a) Please provide a list of what channels and the reason for each channel.
  - b) What is the cost for this financial year to date?
- 523. What newspaper subscriptions does your department/agency have?
  - a) Please provide a list of newspaper subscriptions and the reason for each.
  - b) What is the cost for this financial year to date?
- 524. What magazine subscriptions does your department/agency have?
  - a) Please provide a list of magazine subscriptions and the reason for each.
  - b) What is the cost for this financial year to date?

#### **Answer:**

- 522. ASIC subscribes to the Foxtel Business Information and Sport package to receive stock market updates. This is a bundled subscription that is the cheapest package meeting ASIC's business needs for access to the key news channels.
  - a. The Foxtel Business Information and Sport Package contains the following channels:
    - BBC World News, Bloomberg, CNBC, CCTV News, Comedy, Comedy2, TVSN Shopping, Expo, Fox Sports 1, Fox Sports 2, Fox Sports 3, Fox Sports Plus, ESPN, ESPN2, Eurosport, Speed, Fox Sport News, Eurosport News, Fuel TV, Main Event, Sky News, Sky Business, Sky Weather, Fox News, CNN, Discovery, Discovery +2, A-Pac. Response 357 above sets out the reason for this package.
  - b. The cost for PayTV subscriptions year to date (31 May 2013) is \$5,940 (GST exclusive).
- 523. ASIC subscribes to the following newspapers to keep abreast of current affairs and to monitor financial services advertising:
  - a. The list of national newspaper subscriptions is as follows:

Australian Financial Review
Canberra Times
Centralian Advocate
Courier Mail
Financial Times
Gold Coast Bulletin
Herald Sun

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Katherine Times

Koori Mail

**Northern Territory NEWS** 

**Sydney Morning Herald** 

**Tennant Creek Times** 

Territorian Regional

The Advertiser

The Age

The Australian

The Daily Telegraph

The Examiner

The Mercury

The West Australian

Western Australia Business News

- b. The cost for newspapers subscriptions year to date (31 May 2013) is \$116,265 (GST exclusive).
- 524. ASIC subscribes to the professional and business print journals and magazines that contain current industry news as well as commentary, case studies, and industry reports.
  - a. The following professional and business print journals and magazines provide a forum for ASIC professionals to keep up to date with current issues and developments in the specialised areas of ASIC's responsibility. Magazines subscribed to cover relevant subject areas including: Corporations and Securities Law, Business, Financial Markets, Regulation, Accounting, Consumer Protection, Superannuation.

**AFR Smart Investor** 

Asset

Australia's Mining Monthly

Australian Corporate Lawyer

Australian Insolvency Journal

**Australian Property Investor** 

**Business Review Weekly** 

**Business Week** 

Capital Markets Law Journal

Charter

Choice Magazine

Clarity

Commercial Law Quarterly

**Company Director** 

Connexus: Australian Credit Unions Magazine

Delaware Journal of Corporate Law

**Economist** 

Financial Regulation International

Financial Regulatory Briefing

**Government Gazette Notices** 

Harvard Business Law Review

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In Finance

In The Black (CPA Australia)

Independent Financial Adviser (IFA)

Institutional Investor

Insurance & Risk Professional

International Financial Law Review

Investment

Jassa (Journal of Applied Finance)

Journal of Financial Crime (Emerald Group)

Journal of Financial Regulation & Compliance (Emerald Group)

**Keeping Good Companies** 

Koori Mail

Law Society of West Australian Brief

Money Magazine

Money Management

**New Wealth Creator** 

**Resource Stocks** 

Securities Regulation & Law Report

**Super Review** 

Superfunds

Training & Development

**World Securities Law Report** 

Your Money Weekly

b. The cost for this financial year to date (31 May 2013) was \$17,429.38 (GST Exclusive).