

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

4 – 6 June 2013

**Question: BET 481-485**

**Topic: Hospitality & Entertainment**

**Written: 17 June 2013**

**Senator BUSHBY asked:**

481. What is the department/agency's hospitality spend for this financial year to date? Detail the date, location, purpose and cost of all events, including any catering and drinks costs.
482. What hospitality spend is the department/agency planning on spending? Detail the date, location, purpose and cost of all events, including any catering and drinks costs.
483. What is the department/agency's entertainment spend for this financial year to date? Detail the date, location, purpose and cost of all events, including any catering and drinks costs.
484. What entertainment spend is the department/agency planning on spending? Detail the date, location, purpose and cost of all events, including any catering and drinks costs.
485. Is the department/agency planning on reducing any of its spending on these items? If so, how will reductions be achieved and what are the estimated savings over each year of the forward estimates?

*\*Financial year to date – 31 May 2013*

**Answer:**

481. The YTD hospitality spend to 31 May 2013 is \$140,260 (excluding GST). The date, location, purpose and cost of these events are as follows:

Type of Event	Location	Date	\$ (excl GST)
Commission stakeholder functions	Brisbane, Perth	Various	18,099
IOSCO delegate functions	Sydney	Various	9,780
Graduate Induction functions	Sydney	Various	5,997
Senior management planning sessions	Various	Various	4,760
Other staff functions	Various	Various	44,908
Transactions less than \$1,000 each	Various	Various	56,716
<b>Total Hospitality Spend</b>			<b>\$ 140,260</b>

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482. Hospitality expenditure for 2012/13 is budgeted at \$179,117. Apart from the actual expenditure and details reported to 31 May 2013, no specific details around planned hospitality are readily available.
483. There has been no entertainment spent for the financial year to 31 May 2013.
484. There is no planned entertainment spend for the 2012-13 financial year.
485. As noted at Question BET 468, business unit budgets are reduced in order to realise required ASIC wide savings, leaving senior executive leaders the scope to align expenditure with their priorities through business plans.