

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: **BET 72**

Topic: **Port Newcastle – Public Benefit Analysis**

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Senator RHIANNON asked:

Senator RHIANNON: We are dealing with coal here. Coal is obviously responsible for about 40 per cent of Australia's greenhouse gas emissions. Obviously with the export industry there is a lot more. Was that taken into consideration when you looked at the public benefit?

Mr Chadwick: No. I do not think that came up in the analysis.

Senator RHIANNON: Could you take on notice what issues you did look at in terms of public benefit and how you defined that?

Mr Chadwick: We put out a draft decision and a final decision which set out all that reasoning. It is on our public register. I am sure we can get you a copy somehow.

Senator RHIANNON: So you will take that on notice. Thank you.

Answer:

The ACCC's Determination dated 9 December 2009 sets out the issues taken into account by the ACCC in assessing the public benefits and detriments of the applications for authorisation of the Capacity Framework Arrangements at the Port of Newcastle relating to the Hunter Valley Coal Chain.

The Determination is available from the ACCC's website at

<http://www.accc.gov.au/content/index.phtml/itemId/879882/fromItemId/401858/display/acccDecision>.