

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: BET 609-612

Topic: Hospitality and Entertainment (ASIC)

Hansard Page: Written (Received from Committee 13 June 2012)

Senator Bushby asked:

609. What is the Department/Agency's hospitality spend for this financial year to date? Detail date, location, purpose and cost of all events.
610. What is the Department/Agency's entertainment spend for this financial year to date? Detail date, location, purpose and cost of all events.
611. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events.
612. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved?

Answer:

609. The YTD spend to the end of May is \$152,853 (excluding GST). The date, location, purpose and cost of these events are as follows:

Type of Event	Location	Date	\$ (excl GST)
Staff Functions	Sydney, Melbourne, Traralgon, Brisbane, Perth & Darwin	Various	50,698
Commission Stakeholder Functions	Various	Various	16,744
Senior Management Planning Offsites	Various	Various	18,902
Deterrence Function	Sydney	Dec 2011	1,028
Graduate Induction Function	Sydney	Jan 2012	1,007
SCT Function	Melbourne	Dec 2011	2,155
Transactions less than \$1,000 each	Various	Various	62,320
Total Hospitality Spend			\$ 152,853

610. There has been no entertainment spent for the financial year to 31 May 2012.

611. There is no planned entertainment spend for the 2011-12 financial year.

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612. It is likely that this expenditure reduces across the board in 2012-13 as a consequence of the application of the efficiency dividend to ASIC's appropriation.