

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: BET 396-398

Topic: Modelling on the Impact of the Carbon Tax on Running Costs

Hansard Page: Written

Senator McKenzie asked:

- 396. Have the Department of the Treasury and the agencies within the Treasury portfolio modelled the impact of the carbon tax on their running costs?
- 397. If so, what was the outcome? If not, why, not?
- 398. How much electricity do the Department of the Treasury and the agencies within the Treasury portfolio use? What does this cost them in electricity bills?

Answer:

- 396. The Commission has not done any modelling on the impact of the carbon tax.
- 397. 80 to 85% of the Commission's budget is payroll related and administrative expenses are less than \$1M. It was agreed that the impact of a carbon tax would be nominal.
- 398. The Commission usage of electricity for the period of 01/06/2011 to 31/05/2012 was 119,676KWH. The cost of this electricity for the same period was \$24,186.58.