

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: **BET 390-392**

Topic: **Modelling on the Impact of the Carbon Tax on Running Costs**

Hansard Page: **Written**

Senator McKenzie asked:

- 390. Have the Department of the Treasury and the agencies within the Treasury portfolio modelled the impact of the carbon tax on their running costs?
- 391. If so, what was the outcome? If not, why, not?
- 392. How much electricity do the Department of the Treasury and the agencies within the Treasury portfolio use? What does this cost them in electricity bills?

Answer:

- 390. The ACCC has not modelled the impact of the carbon tax on its running costs.
- 391. The Commonwealth financial framework provides for cost increases through indexation of funding which is then impacted by efficiency dividends and other adjustments.
- 392. In 2011-12 the ACCC has used approximately 1.25 million KWH at a cost of \$281,681 (GST exclusive).